

PRUSPECTIVE AS AT 30 NOVEMBER 2015

PRUDENTIAL FUNDS' REVIEW & MARKET PERFORMANCE

SOUTH AFRICAN MARKET

EQUITY

FTSE/JSE ALL SHARE (ALSI)		
1 Month	▼	3.9%
12 Months	▲	6.8%
Small Caps	▼	0.3%
Large Caps	▼	3.9%
Mid Caps	▼	4.2%

BEST-PERFORMING SECTORS

Media	▲	6.2%
Real Estate Investments & Services	▲	5.2%
Forestry & Paper	▲	4.8%

WORST-PERFORMING SECTOR

General Mining	▼	23.9%
Industrial Metals	▼	22.5%
Coal Mining	▼	21.7%

10 YEAR PERIODS

Industrials	▲	21.5%
Financials	▲	15.5%
Resources	▲	1.7%

COMPOSITION OF ALSI

Industrials	67.6%
Financials	23.3%
Resources	9.1%

BONDS

ALL BOND INDEX		
1 Month	▼	1.0%
12 Months	▲	1.3%

INFLATION-LINKED BOND INDEX

1 Month	▲	0.7%
12 Months	▲	5.4%

PROPERTY

SA LISTED PROPERTY INDEX		
1 Month	▼	0.5%
12 Months	▲	16.3%

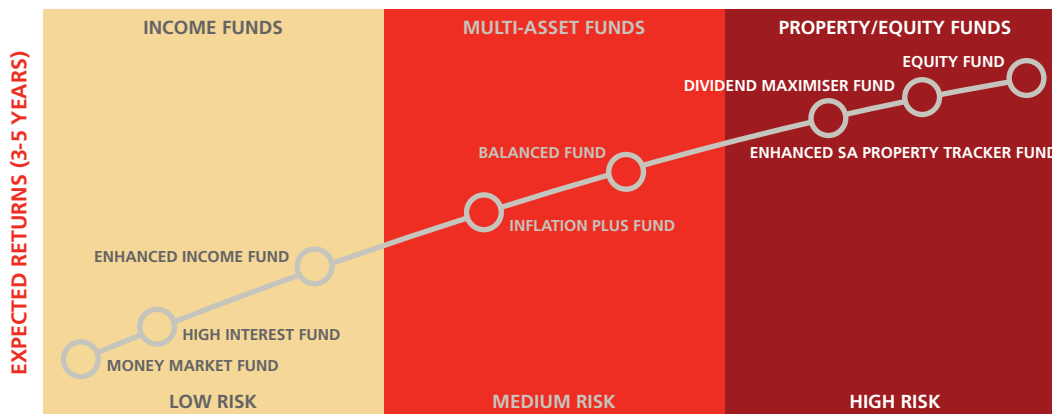
CASH

1 Month	▲	0.5%
12 Months	▲	6.4%

INFLATION/ECPI

10 Years	6.1% p.a
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PRUDENTIAL SOLUTION FUNDS



INTERNATIONAL MARKET (IN US\$)

MSCI WORLD INDEX

1 Month	▼	0.4%
12 Months	▼	0.2%

MSCI EMERGING MARKETS INDEX

1 Month	▼	3.9%
12 Months	▼	16.7%

EMERGING MARKETS*

BEST-PERFORMING INDEX FOR THE MONTH		
MSCI Russia	▲	0.6%

WORST-PERFORMING INDEX FOR THE MONTH

MSCI South Africa	▼	6.8%
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DEVELOPED MARKETS*

BEST-PERFORMING INDEX FOR THE MONTH		
Nikkei 225 (Japan)	▲	1.3%

WORST-PERFORMING INDEX FOR THE MONTH

CAC 40 (France)	▼	3.2%
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EXCHANGE RATES

Rand VS US Dollar	▼	4.3%
Rand VS Euro	▲	0.02%
Rand VS Pound	▼	1.9%

RISK

COMMODITIES

US DOLLAR PLATINUM PRICE

1 Month	▼	15.9%
12 Months	▼	31.0%

US DOLLAR GOLD PRICE

1 Month	▼	6.8%
12 Months	▼	10.0%

BRENT CRUDE PRICE

1 Month	▼	9.8%
12 Months	▼	39.2%

ASSET CLASS PREFERENCES

RETAIL MULTI-ASSET CLASS FUNDS: 5-YEAR PERIOD

OVERWEIGHT	Foreign Equity
	Foreign Corporate Bonds
NEUTRAL	SA Bonds
	SA Cash
UNDERWEIGHT	SA Equity
	Foreign Sovereign Bonds
	Foreign Cash
	SA Listed Property
	SA Inflation-linked Bonds

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⚙️ Invest now

LEGEND

- ▲ Positive % move over the period
- ▼ Negative % move over the period
- * From the selection of international equity indices

DISCLAIMER

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RISK LEVEL	PRUDENTIAL FUND	ASSET ALLOCATION								INTENDED MAXIMUM LIMITS				PERFORMANCE HISTORY					RETURNS SINCE INCEPTION [#]		ADDITIONAL INFORMATION	
		DOMESTIC				FOREIGN				EQUITY	LISTED PROPERTY	OFFSHORE (EX. AFRICA)	AFRICA (EX. SA)	1 MONTH	1 YEAR	3 YEARS	5 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN	CURRENT ANNUALISED YIELD**	
		EQUITY	LISTED PROPERTY	BONDS*	CASH	EQUITY	LISTED PROPERTY	BONDS*	CASH													
LOW RISK	INCOME FUNDS																					
	High Interest Fund South African - Interest Bearing - Short Term Investment horizon: 3-12 months View fund fact sheet	0.0%	0.0%	9.9%	90.1%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%	0%	0.5%	6.2%	5.8%	N/A	N/A	6.4% (30 Sep 2015)	-5.1% (31 Jan 2014)	6.3%	
LOW - MEDIUM RISK	Enhanced Income Fund South African - Multi Asset - Income Investment horizon: 1-3 years View fund fact sheet	0.1%	2.1%	37.8%	45.5%	1.1%	0.6%	12.6%	0.2%	10%	25%	20%	5%	0.2%	6.6%	6.9%	8.1%	N/A	12.9% (30 Nov 2010)	-4.4% (31 Jan 2014)	5.6%	
	MULTI-ASSET FUNDS																		TOP HOLDINGS**			
MEDIUM RISK	Inflation Plus Fund South African - Multi Asset - Low Equity Investment horizon: 3+ years View fund fact sheet	20.5%	6.3%	43.4%	3.5%	16.9%	0.0%	5.4%	4.0%	40%	25%	25%	5%	-0.2%	10.9%	12.8%	13.7%	12.5%	30.8% (30 Apr 2006)	-6.3% (28 Feb 2009)	1. Pru Corporate Bond Fund 5.6% 2. US Dollar 4.3% 3. RSA 210 4.2% 4. RSA 186 3.9% 5. RSA 197 3.8%	
	Balanced Fund South African - Multi Asset - High Equity Investment horizon: 5+ years View fund fact sheet	40.2%	2.4%	18.8%	11.8%	22.6%	0.0%	2.8%	1.4%	75%	25%	25%	5%	-0.8%	11.0%	15.5%	15.0%	13.7%	44.7% (30 Apr 2006)	-21.1% (28 Feb 2009)	1. Pru High Interest Fund 13.9% 2. RSA 186 3.9% 3. Pru Corporate Bond Fund 3.7% 4. British American Tobacco 3.7% 5. Naspers 3.5%	
HIGH RISK	PROPERTY/EQUITY FUNDS																		TOP HOLDINGS**			
	Enhanced SA Property Tracker Fund South African - Real Estate - General Investment horizon: 5+ years View fund fact sheet	0.0%	98.2%	0.0%	1.8%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	0%	0.5%	18.3%	17.2%	19.0%	N/A	63.9% (31 Jul 2007)	-20.8% (31 Oct 2008)	1. Growthpoint 17.8% 2. Redefine Properties 13.9% 3. Hyprop 9.1% 4. Resilient Property 8.3% 5. Capital Property Fund 8.3%	
HIGH RISK	Dividend Maximiser Fund South African - Equity - General Investment horizon: 7+ years View fund fact sheet	68.9%	2.0%	0.0%	0.2%	27.4%	0.1%	1.0%	0.4%	100%	10%	25%	5%	-1.9%	8.1%	15.5%	15.2%	16.5%	63.1% (31 Jul 2005)	-22.3% (28 Feb 2009)	1. Naspers 5.3% 2. iShares MSCI ACWI 5.3% 3. Old Mutual 4.4% 4. British American Tobacco 4.3% 5. Sanlam Global Financial Fund 4.1%	
	Equity Fund South African - Equity - General Investment horizon: 7+ years View fund fact sheet	81.2%	1.8%	0.0%	0.7%	16.3%	0.0%	0.0%	0.0%	100%	10%	15%	0%	-1.6%	7.4%	15.7%	15.9%	16.7%	67.8% (30 Apr 2006)	-24.4% (31 Oct 2008)	1. Naspers 7.2% 2. British American Tobacco 5.6% 3. Old Mutual 4.8% 4. Standard Bank 4.0% 5. Firstrand 3.6%	

* Bonds may include Corporate bonds, Government bonds and Inflation-linked bonds.

** The current annualised yield is calculated by dividing the annual income of each holding in the portfolio by that holdings' current market price. This does not make any allowances for capital returns. This is a nominal yield for the A class Funds.

■ Top quartile in category - Morningstar, 1-month performance not included.

12-month rolling performance figure.

** Top holdings updated quarterly.