

# PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020



## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020



Prudential Investment Managers aim to be active shareholders, in order to protect our client's interest and to support the highest standards of corporate governance. We view our responsibility as shareholders seriously, and we actively participate in voting on resolutions put to shareholders in respect of those shares which our clients have exposure to. This report summarises all our voting activity for the past quarter:

<b>ANGLO AMERICAN PLC (AGL)</b> <b>Issuer: AGL</b>	<b>Meeting Date: 05 MAY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>  1. To receive the Report and Accounts 2. To declare a final dividend 3. To elect Hixonia Nyasulu as a director of the Company 4. To elect Nonkululeko Nyembezi as a director of the Company 5. To re-elect Ian Ashby as a director of the Company 6. To re-elect Marcelo Bastos as a director of the Company 7. To re-elect Stuart Chambers as a director of the Company 8. To re-elect Mark Cutifani as a director of the Company 9. To re-elect Byron Grote as a director of the Company 10. To re-elect Tony O'Neill as a director of the Company 11. To re-elect Stephen Pearce as a director of the Company 12. To re-elect Jim Rutherford as a director of the Company 13. To re-elect Anne Stevens as a director of the Company 14. To appoint PricewaterhouseCoopers LLP as auditor of the Company for the ensuing year 15. To authorise the directors to determine the remuneration of the auditor 16. To approve the remuneration policy contained in the Directors' Remuneration Report 17. To approve the implementation report contained in the Directors' Remuneration Report 18. To approve the Anglo-American Long-Term Incentive Plan 2020 19. To approve the Anglo American Bonus Share Plan 2020 20. To authorise the directors to allot shares 21. To disapply pre-emption rights* 22. To authorise the purchase of own shares* 23. To authorise the directors to call general meetings (other than an AGM) on not less than 14 clear days' notice*		Voted for all resolutions.	All resolutions passed except resolution 21 which was voted against.

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>BRITISH AMERICAN TOBACCO PLC (BTI)</b> <b>Issuer: BTI</b>	<b>Meeting Date: 30 APRIL 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b> 1 Receipt of the 2019 Annual Report and Accounts 2 Approval of the 2019 Directors' remuneration report 3 Reappointment of the Auditors 4 Authority for the Audit Committee to agree the Auditors' remuneration 5 Re-election of Jack Bowles as a Director 6 Re-election of Richard Burrows as a Director (N) 7 Re-election of Sue Farr as a Director (N, R) 8 Re-election of Dr Marion Helmes as a Director (N, R) 9 Re-election of Luc Jobin as a Director (A, N) 10 Re-election of Holly Keller Koepfel as a Director (A, N) 11 Re-election of Savio Kwan as a Director (N, R) 12 Re-election of Dimitri Panayotopoulos as a Director (N, R) 13 Election of Jeremy Fowden as a Director (A, N) who has been appointed since the last Annual General Meeting 14 Election of Tadeu Marroco as a Director who has been appointed since the last Annual General Meeting 15 Renewal of the Directors' authority to allot shares 16 Renewal of the Directors' authority to disapply pre-emption rights 17 Authority for the Company to purchase its own shares 18 Approval of the British American Tobacco Restricted Share Plan	Voted for all resolutions.	All resolutions passed.	

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

19 Authority to make donations to political organisations and to incur political expenditure 20 Notice period for General Meetings		
<b>CAPITAL &amp; COUNTIES PROP PLC (CCO)</b> Meeting Date: 01 MAY 2020 <b>Issuer: CCO</b> Meeting Type: AGM	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b> 1. To receive the accounts and the reports of the Directors and the Auditors for the year ended 31 December 2019. 2. To declare a final dividend of 1.0 pence per ordinary share. 3. To re-elect Henry Staunton as a Director (Chairman). 4. To re-elect Ian Hawksworth as a Director (Executive). 5. To re-elect Situl Jobanputra as a Director (Executive). 6. To elect Michelle McGrath as a Director (Executive). 7. To re-elect Charlotte Boyle as a Director (Non-executive). 8. To re-elect Jonathan Lane as a Director (Non-executive). 9. To re-elect Anthony Steains as a Director (Non-executive). 10. To re-appoint PricewaterhouseCoopers LLP as Auditors. 11. To authorise the Audit Committee to determine the Auditors' remuneration. 12. To approve the Directors' Remuneration Policy, which appears at pages 71 to 77 of the Annual Report for the year ended 31 December 2019 (Ordinary Resolution). 13. To approve the Directors' Remuneration Report for the year ended 31 December 2019 (other than the Remuneration Policy) (Ordinary Resolution). 14. To authorise the Directors to offer an optional scrip dividend scheme (Ordinary Resolution). 15. To authorise the Directors to allot shares (S.551) (Ordinary Resolution). 16. To disapply the pre-emption provisions of Section 561(1) of the Companies Act 2006, to the extent specified (Special Resolution). 17. To authorise the Company to purchase its own shares (Special Resolution). 18. To allow General Meetings (other than AGMs) to be held on 14 clear days' notice (Special Resolution).	Voted for all resolutions.	All resolutions passed except ordinary resolution 13 which was voted against.
<b>HAMMERSON PLC (HMN)</b> Meeting Date: 28 APRIL 2020 <b>Issuer: HMN</b> Meeting Type: AGM	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b> 1. To receive the Directors' Annual Report and Financial Statements for the year ended 31 December 2019 2. To receive and approve the Directors' Remuneration Report (other than the Directors' Remuneration Policy) for the year	Voted for all resolutions.	All resolutions are passed except resolution 4.

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>ended 31 December 2019</p> <ol style="list-style-type: none"> <li>3. To receive and approve the Directors' Remuneration Policy</li> <li>4. To declare a final dividend for the year ended 31 December 2019</li> <li>5. To elect Méka Brunel as a Director of the Company</li> <li>6. To elect James Lenton as a Director of the Company</li> <li>7. To elect Adam Metz as a Director of the Company</li> <li>8. To re-elect David Atkins as a Director</li> <li>9. To re-elect Pierre Bouchut as a Director</li> <li>10. To re-elect Gwyn Burr as a Director</li> <li>11. To re-elect Andrew Formica as a Director</li> <li>12. To re-elect David Tyler as a Director</li> <li>13. To re-elect Carol Welch as a Director</li> <li>14. To re-appoint PricewaterhouseCoopers LLP as auditor</li> <li>15. To authorise the Audit Committee to agree the auditor's remuneration</li> <li>16. To authorise the Directors to allot shares</li> <li>17. To disapply pre-emption rights†</li> <li>18. To disapply pre-emption rights in addition to those conferred by resolution</li> <li>19. To authorise market purchases by the Company of its shares†</li> <li>20. To receive and approve the rules of the 2020 Restricted Share Scheme</li> </ol>			
<b>MONDI PLC (MNP)</b> <b>Issuer: MNP</b>	<b>Meeting Date: 07 MAY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<p><b>Resolution number</b></p> <ol style="list-style-type: none"> <li>1. To receive the report and accounts</li> <li>2. To approve the remuneration policy</li> <li>3. To approve the remuneration report (other than the policy)</li> <li>4. To declare a final dividend</li> <li>5. To elect Enoch Godongwana as a director</li> <li>6. To elect Philip Yea as a director</li> <li>7. To re-elect Tanya Fratto as a director</li> <li>8. To re-elect Stephen Harris as a director</li> <li>9. To re-elect Andrew King as a director</li> <li>10. To re-elect Dominique Reiniche as a director</li> <li>11. To re-elect Stephen Young as a director</li> <li>12. To appoint the auditors</li> </ol>	<p>Voted for all resolutions except ordinary resolution no.15 which was voted against.</p>	<p>All resolutions are passed except resolution 4.</p>	

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

13. To authorise the audit committee to determine the auditors' remuneration 14. To authorise the directors to allot relevant securities 15. To authorise the directors to disapply pre-emption rights* 16. To authorise Mondi plc to purchase its own shares* 17. To authorise general meetings to be held on 14 days' notice*		
<b>SPG FRN J3+1.39%151022 (SPG008) Issuer: SPG008</b>	<b>Meeting Date: 09 APRIL 2020 Meeting Type: BHM</b>	<b>Voted</b>
<b>Resolution number</b> Extraordinary Resolution no. 1 (All Noteholders)	Voted for all resolutions.	All resolutions passed.
<b>SUN INTERNATIONAL LTD (SUI) Issuer: SUI</b>	<b>Meeting Date: 04 MAY 2020 Meeting Type: GM</b>	<b>Voted</b>
<b>Resolution number</b> Ordinary resolution 1: Adoption of new LTI share plan Ordinary resolution 2: Placing the authorised but unissued Shares under the control of the directors	Voted for all resolutions.	All resolutions passed.

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>SUN INTERNATIONAL LTD (SUI)</b> <b>Issuer: SUI</b>	<b>Meeting Date: 12 MAY 2020</b> <b>Meeting Type: AGM</b>			
<b>Resolution number</b>	<b>Voted</b>	<b>Result</b>		
<p>2. <b>Ordinary resolutions numbers 1.1 to 1.2: Election of directors</b></p> <p>1.1 Ms SN Mabaso-Koyana</p> <p>1.2 Mr TR Ngara</p> <p>3. <b>Ordinary resolutions numbers 2.1 to 2.5: Re-election of directors</b></p> <p>2.1 Mr PD Bacon</p> <p>2.2 Mr EAMMG Cibie</p> <p>2.3 Mr GW Dempster</p> <p>2.4 Ms CM Henry</p> <p>2.5 Ms BLM Makgabo-Fiskerstrand</p> <p>4. Ordinary resolution number 3: Re-appointment of external auditor</p> <p>5. <b>Ordinary resolutions numbers 4.1 to 4.4: Election of audit committee members</b></p> <p>4.1 Mr PD Bacon</p> <p>4.2 Mr EAMMG Cibie</p> <p>4.3 Ms CM Henry</p> <p>4.4 Ms ZP Zatu</p> <p>6. Ordinary resolution number 5: Endorsement of Sun International remuneration policy</p> <p>7. Ordinary resolution number 6: Endorsement of implementation of Sun International remuneration policy</p> <p>8. Ordinary resolution number 7: Ratification relating to personal financial interest arising from multiple offices in the Sun International group</p> <p>9. Special resolution number 1: General authority to re-purchase shares</p> <p>10. Special resolution number 2: Remuneration of non-executive chairman</p> <p>11. Special resolution number 3: Remuneration of lead independent director</p> <p>12. Special resolution number 4: Remuneration of non-executive directors</p> <p>13. Special resolution number 5.1: Remuneration of audit committee chairman</p> <p>14. Special resolution number 5.2: Remuneration of audit committee members</p> <p>15. Special resolution number 5.3: Remuneration of remuneration committee chairman</p> <p>16. Special resolution number 5.4: Remuneration of remuneration committee members</p> <p>17. Special resolution number 5.5: Remuneration of risk committee chairman</p> <p>18. Special resolution number 5.6: Remuneration of risk committee members</p> <p>19. Special resolution number 5.7: Remuneration of nomination committee chairman</p> <p>20. Special resolution number 5.8: Remuneration of nomination committee member</p> <p>21. Special resolution number 5.9: Remuneration of social and ethics committee chairman</p>	<p>Voted for all resolutions.</p>	<p>All resolutions passed.</p>		

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>22. Special resolution number 5.10: Remuneration of social and ethics committee members            23. Special resolution number 5.11: Remuneration of investment committee chairman            24. Special resolution number 5.12: Remuneration of investment committee members            25. Special resolution number 6: Financial assistance and/or the issue of securities to employee share scheme participant            26. Special resolution number 7: Financial assistance to related or inter-related companies and corporations</p>		
<p><b>SABVEST LTD (SVN)</b>  <b>Issuer: SVN</b></p>	<p><b>Meeting Date: 04 MAY 2020</b>  <b>Meeting Type: AGM</b></p>	<p><b>Voted</b></p>
<p><b>Resolution number</b></p> <ol style="list-style-type: none"> <li>1. <b>Ordinary resolution number one</b> Re-election of Mrs DNM Mokhobo as director</li> <li>2. <b>Ordinary resolution number two</b> Re-election of Mr K Pillay as director</li> <li>3. <b>Ordinary resolution number three</b> Re-election of Mr R Pleaner as director</li> <li>4. <b>Ordinary resolution number four</b> Re-appoint of independent external auditors</li> <li>5. <b>Ordinary resolution number five</b> Election of Audit Committee member Ms L Mthimunye</li> <li>6. <b>Ordinary resolution number six</b> Re-election of Audit Committee member - Mrs DNM Mokhobo</li> <li>7. <b>Ordinary resolution number seven</b> Re-election of Audit Committee member - Mr BFT Slongwe</li> <li>8. <b>Ordinary resolution number eight</b> Non-binding endorsement of Remuneration Policy</li> <li>9. <b>Ordinary resolution number nine</b> Non-binding advisory vote on Remuneration Implementation Report</li> <li>10. <b>Ordinary resolution number ten</b> Placement of 1 million ordinary shares and all unissued 'N' ordinary shares under the control of the directors and general authority to allot and issue</li> <li>11. <b>Ordinary resolution number eleven</b> Authority to sign all documents required</li> <li>12. <b>Special resolution number one</b> Approval of proposed non-executive directors' remuneration for the year ending 31 December 2020</li> <li>13. <b>Special resolution number two</b></li> </ol>	<p>Voted for all resolutions except ordinary resolution no. 10 &amp; 16 which was voted against.</p>	<p>All resolutions are passed except Ordinary resolution 10, Special Resolution 4; Special Resolution 5.</p>



## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

Authority to provide financial assistance in terms of Section 45 of the Companies Act to any group company			
14. <b>Special resolution number three</b> Authority to provide financial assistance in terms of section 44 of the Companies Act			
15. <b>Special resolution number four</b> General authority to repurchase shares			
16. <b>Special resolution number five</b> General authority to allot and issue authorised but unissued securities for cash			
<b>QUILTER PLC (QLT)</b> <b>Issuer: QLT</b>	<b>Meeting Date: 14 MAY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>			
1. To receive the 2019 Report and Accounts			
2. To approve the Remuneration Report			
3. To declare a final dividend			
4. To re-elect Paul Feeney as a Director			
5. To re-elect Rosemary Harris as a Director			
6. To re-elect Glyn Jones as a Director			
7. To re-elect Moira Kilcoyne as a Director			
8. To re-elect Jonathan Little as a Director			
9. To re-elect Ruth Markland as a Director			
10. To re-elect Paul Matthews as a Director			
11. To re-elect George Reid as a Director			
12. To re-elect Mark Satchel as a Director			
13. To appoint PwC LLP as Auditor of the Company			
14. To authorise the Board Audit Committee to determine the Auditor's remuneration			
		Voted for all resolutions.	All resolutions passed.

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>15. To authorise political donations by the Company and its subsidiaries</p> <p>16. To authorise the Company to purchase its own shares*</p> <p>17. To authorise the Company to enter into Contingent Purchase Contracts for the purchase of its own shares on the JSE*</p>				
<b>LIBERTY TWO DEGREES LTD(L2D)</b> <b>Issuer: L2D</b>		<b>Meeting Date: 20 MAY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b> <p>1. To adopt the Annual Financial Statements for the year ended 31 December 2019</p> <p>2. Confirmation of director appointed by the Board: Mr D Munro</p> <p><b>3. To-elect' the following non-executive directors:</b></p> <p>3.1 Mr A Angus</p> <p>3.2 Ms L Ntuli</p> <p><b>4. To re-elect the following audit and risk committee members:</b></p> <p>4.1 Ms Z Adams</p> <p>4.2 Mr W Cesman</p> <p>4.3 M L Ntuli</p> <p>5. Reappointment of PwC Inc. as the auditors and note that Ms J Basson will be the individual registered auditor</p> <p>6. Approval on an advisory, non -binding basis, the remuneration policy</p> <p>7. Approval on an advisory, non -binding basis, the implementation report</p> <p>8. Approval of the new Liberty Two Degrees Restricted Share Plan</p> <p>9. Placing 10% of the unissued shares under the control of the directors</p>	<p>Voted for all resolutions except ordinary resolution no. 3.2, 4.3, 6,7,8 and special resolution no. 1.1 to 1.11 which was voted against.</p>	<p>All resolutions passed.</p>		

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>10. General, but restricted authority to issue shares for cash</p> <p><b>Special resolution</b></p> <p><b>1. Fees payable to non-executive directors:</b></p> <p>1.1 Board - Chairman</p> <p>1.2 Board - Lead Independent Director</p> <p>1.3 Board - Member</p> <p>1.4 Board - international Member</p> <p>1.5 Audit and Risk Committee -Chairman</p> <p>1.6 Audit and Risk Committee - Member</p> <p>1.7 Social. Ethics and Transformation Committee - Chairman</p> <p>1.8 Social. Ethics and Transformation Committee - Member</p> <p>1.9 Remuneration and Nomination Committee - Chair</p> <p>1.10 Remuneration and Nomination Committee - Member</p> <p>1.11 Other Committee meetings</p> <p>2. Financial assistance to related and inter-related parties</p> <p>3. General authority to repurchase shares</p>		
<p><b>MASSMART HLDGS LTD (MSM)</b>  <b>Issuer: MSM</b></p> <p><b>Meeting Date: 21 MAY 2020</b>  <b>Meeting Type: AGM</b></p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p>1. Election of Mr Mitchell Slape to the Board of Directors</p>	<p>Voted for all resolutions.</p>	<p>All resolutions passed.</p>

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>2. Election of Mr Mohammed Abdool-Samad to the Board of Directors</p> <p>3. Election of Mr Charles Redfield to the Board of Directors</p> <p>4. Re-election of Ms Phumzile Langeni to the Board of Directors</p> <p>5. Re-election of Dr Nolulamo (Lulu) Gwagwa to the Board of Directors</p> <p>6. Election of Ernst &amp; Young Inc. as the Company's auditors (with Mr Roger Hillen as audit partner)</p> <p><b>7. Appointment of the Audit Committee members:</b></p> <p>7.1 Ms Olufunke Ighodaro (Chairman)</p> <p>7.2 Ms Lindiwe Mthimunye</p> <p>7.3 Dr Nolulamo (Lulu) Gwagwa</p> <p>8. Authorisation for the Directors to issue ordinary shares for cash, not exceeding 5% of the shares in issue</p> <p><b>Non-binding Advisory resolutions</b></p> <p>9. Resolution 9 – approval of the remuneration policy</p> <p>10. Resolution 10 – approval of the remuneration implementation report</p> <p><b>Special resolutions</b></p> <p>1. Authorisation for the Company and/or its subsidiaries to repurchase its own shares</p> <p><b>2. Approval of Non-Executive Directors' remuneration</b></p> <p>2.1 Chairman of the Board</p> <p>2.2 Deputy Chairman of the Board</p> <p>2.3 Independent Non-Executive Directors</p> <p>2.4 Audit Committee Chairman</p> <p>2.5 Risk Committee Chairman</p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

2.6 Remuneration Committee Chairman 2.7 Nominations and Social and Ethics Committee Chairmen 2.8 Audit Committee members 2.9 Other Board Committee members 3. Authorisation to provide financial assistance pursuant to section 45 of the Act 4. Approval of inclusion of malus of clawback provisions to SIP and AIP Rules		
<b>MTN GROUP LTD (MTN)</b> <b>Issuer: MTN</b>	<b>Meeting Date: 21 MAY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>
<b>Resolution number</b> 1 Ordinary resolution number 1.1 :Election of L Sanusi as a director 2 Ordinary resolution number 1.2: Election of V Rague as a director 3 Ordinary resolution number 1.3: Re-election of S Miller as a director 4 Ordinary resolution number 1.4: Re-election of P Hanratty as a director 5 Ordinary resolution number 1.5: Re-election of N Sowazi as a director 6 Ordinary resolution number 1.6: Re-election of AT Mikati as a director 7 Ordinary resolution number 2.1: To elect KC Ramon as a member of the audit committee 8 Ordinary resolution number 2.2: To elect B Tshabalala as a member of the audit committee 9 Ordinary resolution number 2.3: To elect V Rague as a member of the audit committee 10 Ordinary resolution number 2.4: To elect PB Hanratty as a member of the audit committee 11 Ordinary resolution number 3.1 To elect L Sanusi as a member of the social and ethics committee 12 Ordinary resolution number 3.2: To elect S Miller as a member of the social and ethics committee	Voted for all resolutions except ordinary resolution no. 7 & 8 which was voted against.	All resolutions passed.

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>13 Ordinary resolution number 3.3: To elect N Sowazi as a member of the social and ethics committee</p> <p>14 Ordinary resolution number 3.4: To elect K Mokhele as a member of the social and ethics committee</p> <p>15 Ordinary resolution number 4: Re-appointment of PricewaterhouseCoopers Inc. as an auditor of the company</p> <p>16 Ordinary resolution number 5: Re-appointment of SizweNtsalubaGobodo Grant Thornton Inc. as an auditor of the company</p> <p>17 Ordinary resolution number 6: Appointment of Ernst &amp; Young as an auditor of the company</p> <p>18 Ordinary resolution number 7: General authority for directors to allot and issue ordinary shares</p> <p>19 Ordinary resolution number 8: General authority for directors to allot and issue ordinary shares for cash</p> <p>20 Ordinary resolution number 9: Non-binding advisory vote - endorsement of the company's remuneration policy</p> <p>21 Ordinary resolution number 10: Non-binding advisory vote - endorsement of the company's remuneration implementation report</p> <p><b>SPECIAL RESOLUTIONS</b></p> <p>22 Special resolution number 1: To approve the proposed remuneration payable to non-executive directors</p> <p>23 Special resolution number 2: To approve the repurchase of the company's shares</p> <p>24 Special resolution number 3: To approve the granting of financial assistance to subsidiaries and other related and interrelated entities</p> <p>25 Special resolution number 4: To approve the granting of financial assistance to directors and/or prescribed officers and employee share scheme beneficiaries</p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>NEDBANK GROUP LTD (NED)</b> <b>Issuer: NED</b>	<b>Meeting Date: 22 MAY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>  <b>Ordinary resolution 1 – Election of directors of the company appointed during the year</b>  1.1 Election as a director of Prof T Marwala, who was appointed as a director since the previous annual general meeting of shareholders  <b>Ordinary resolution 2 – Re-election of directors retiring by rotation</b>  2.1 Re-election as a director of Mr HR Brody, who is retiring by rotation 2.2 Re-election as a director of Mr EM Kruger, who is retiring by rotation 2.3 Re-election as a director of Ms L Makalima, who is retiring by rotation 2.4 Re-election as a director of Mr PM Makwana, who is retiring by rotation 2.5 Re-election as a director of Dr MA Matooane, who is retiring by rotation  <b>Ordinary resolution 3 – Reappointment of external auditors</b>  3.1 Re-appointment of Deloitte & Touche as external auditor 3.2 Re-appointment of Ernst & Young as external auditor  <b>Ordinary resolutions 4 – Appointment of the Nedbank Group Audit Committee members</b>  4.1 Election as a member of the Nedbank Group Audit Committee of Mr S Subramoney 4.2 Election as a member of the Nedbank Group Audit Committee of Mr HR Brody 4.3 Election as a member of the Nedbank Group Audit Committee of Ms NP Dongwana 4.4 Election as a member of the Nedbank Group Audit Committee of Mr EM Kruger  Ordinary resolution 5 – Placing the authorised but unissued ordinary shares under the control of the directors  <b>Climate risk resolutions</b>		<p style="text-align: center;">Voted for all resolutions except ordinary resolution no. 5 &amp; special resolution 3 which was voted against.</p>	<p style="text-align: center;">All resolutions passed, except Special Resolution no 3.</p>

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p><b>Ordinary resolution 6 – Adopting and publicly disclosing an energy policy; and reporting on the company’s approach to measuring, disclosing and assessing its exposure to climate-related risks</b></p> <p>6.1 To adopt and publicly disclose an energy policy</p> <p>6.2 To report on the company’s approach to measuring, disclosing and assessing its exposure to climate-related risks</p> <p><b>Advisory endorsement</b></p> <p><b>Endorsement of Remuneration Policy and Implementation Report</b></p> <p>7.1 Advisory endorsement on a non-binding basis of the Nedbank Group Remuneration Policy.</p> <p>7.2 Advisory endorsement on a non-binding basis of the Nedbank Group Remuneration Implementation Report</p> <p><b>Special resolutions</b></p> <p><b>Board Fees</b></p> <p><b>Special resolution 1 – Remuneration of the non-executive director</b></p> <p>1.1 Non-executive Chairman</p> <p>1.2 Lead Independent Director (additional 40%)</p> <p>1.3 Nedbank Group board member</p> <p><b>Committee members’ fees</b></p> <p>1.4 Nedbank Group Audit Committee</p> <p>1.5 Nedbank Group Credit Committee</p> <p>1.6 Nedbank Group Directors’ Affairs Committee</p> <p>1.7 Nedbank Group Information Technology Committee</p> <p>1.8 Nedbank Group Related-party Transactions Committee</p>		
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**PROXY VOTING RECORD**

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020



<p>1.9 Nedbank Group Remuneration Committee                  1.10 Nedbank Group Risk and Capital Management Committee                  1.11 Nedbank Group Transformation, Social and Ethics Committee                  Special resolution 2 – General authority to repurchase ordinary shares                  Special resolution 3 - General authority to issue authorised but unissued ordinary shares for cash                  Special resolution 4 – General authority to provide financial assistance to related and interrelated companies</p>		
<p><b>RCL FOODS LTD (RCL)</b>                  Issuer: RCL</p> <p><b>Meeting Date: 26 MAY 2020</b>                  Meeting Type: GM</p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p><b>Special resolution number 1</b></p> <p>Specific Authority to repurchase the Repurchase Shares</p> <p><b>Ordinary resolution number 1</b></p> <p>To allow a director and/or company secretary to do all such things and to sign all such documents as may be necessary to implement special resolution number 1 above</p>	<p>Voted against all resolutions.</p>	<p>All resolutions failed.</p>
<p><b>RMB HLDGS LTD (RMH)</b>                  Issuer: RMH</p> <p><b>Meeting Date: 01 JUNE 2020</b>                  Meeting Type: GM</p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p>Unbundling Resolution – approving the RMH Unbundling in terms of section 112 of the Companies Act</p>	<p>Voted for all resolutions.</p>	<p>All resolutions passed.</p>
<p><b>SIBANYE STILLWATER LTD (SSW)</b>                  Issuer: SSW</p> <p><b>Meeting Date: 26 MAY 2020</b>                  Meeting Type: AGM</p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p>Ordinary Resolution Number 1 – Re-appointment of auditors and Designated Individual Partner</p> <p>Ordinary Resolution Number 2– Election of a director: Dr EJ Dorward-King</p>	<p>Voted for all resolutions except ordinary resolution no. 12 &amp; 13 which we voted against.</p>	<p>All resolutions passed.</p>

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>Ordinary Resolution Number 3 – Election of a director: Dr TV Maphai</p> <p>Ordinary Resolution Number 4 - Election of a director: TJ Cumming</p> <p>Ordinary Resolution Number 5– Re-election of a director: C Keyter</p> <p>Ordinary Resolution Number 6– Re-election of a member and Chair of the Audit Committee: KA Rayner</p> <p>Ordinary Resolution Number 7– Re-election of a member of the Audit Committee: TJ Cumming</p> <p>Ordinary Resolution Number 8– Re-election of a member of the Audit Committee: SN Danson</p> <p>Ordinary Resolution Number 9– Re-election of a member of the Audit Committee: RP Menell</p> <p>Ordinary Resolution Number 10– Re-election of a member of the Audit Committee: NG Nika</p> <p>Ordinary Resolution Number 11– Re-election of a member of the Audit Committee: SC van der Merwe</p> <p>Ordinary Resolution Number 12– Approval for the issue of authorised but unissued ordinary shares</p> <p>Ordinary Resolution Number 13– Issuing equity securities for cash</p> <p>Ordinary Resolution Number 14– Non-binding advisory vote on Remuneration Policy</p> <p>Ordinary Resolution Number 15– Non-binding advisory vote on Remuneration Implementation Report</p> <p>Special Resolution Number 1– Approval for the remuneration of non-executive directors</p> <p>Special Resolution Number 2– Approval for lead independent director recompense for period since appointment</p> <p>Special Resolution Number 3– Approval for the Company to grant financial assistance in terms of sections 44 and 45 of the Act</p> <p>Special Resolution Number 4– Approval for the acquisition of the Company’s own shares</p>		
<p><b>OLD MUTUAL LTD (OMU)</b> <b>Issuer: OMU</b></p> <p><b>Meeting Date: 29 MAY 2020</b> <b>Meeting Type: AGM</b></p>		
<p><b>Resolution number</b></p>	<p><b>Voted</b></p> <p>Voted for all resolutions except ordinary resolution no.</p>	<p><b>Result</b></p> <p>All resolutions passed except resolution 7.2.</p>

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>Ordinary Resolution 1– To receive and adopt the consolidated audited annual financial statements for the Company and its subsidiaries for the year ended 31 December 2019</p> <p><b>Ordinary Resolution 2– Re-election of directors</b></p> <p>Ordinary Resolution 2.1 – To re-elect Paul Baloyi as a director of the Company Resolution</p> <p>Ordinary Resolution 2.2– To re-elect Peter de Beyer as a director of the Company Ordinary</p> <p>Ordinary Resolution 2.3 - To re-elect Albert Essien as a director of the Company</p> <p>Ordinary Resolution 2.4– To re-elect Nosipho Molohe as a director of the Company</p> <p>Ordinary Resolution 2.5– To re-elect Marshall Rapiya as a director of the Company</p> <p>Ordinary Resolution 3 – Confirmation of appointment of Iain Williamson as executive director</p> <p><b>Ordinary Resolution 4– Election of Audit committee members</b></p> <p>Ordinary Resolution 4.1– To elect Paul Baloyi as a member of the Audit committee</p> <p>Ordinary Resolution 4.2– To elect Peter de Beyer as a member of the Audit committee</p> <p>Ordinary Resolution 4.3 – To elect Itumeleng Kgaboesele as a member of the Audit committee</p> <p>Ordinary Resolution 4.4 – To elect John Lister as a member of the Audit committee</p> <p>Ordinary Resolution 4.5 – To elect Nosipho Molohe as a member of the Audit committee</p> <p><b>Ordinary Resolution 5– Appointment of Auditors</b></p> <p>Ordinary Resolution 5.1: To appoint Deloitte &amp; Touche as joint independent auditors until the conclusion of the next AGM of the Company</p> <p>Ordinary Resolution 5.2: To appoint KPMG Inc. as joint independent auditors until the conclusion of the next AGM of the Company</p> <p>Ordinary Resolution 6 – To grant general authority to the directors to allot and issue ordinary shares for cash</p> <p>Ordinary Resolution 7 – Non-binding advisory votes</p>	<p>6 which was voted against.</p>	
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>Ordinary Resolution 7.1: Non-binding advisory vote on the Company's remuneration policy</p> <p>Ordinary Resolution 7.2: Non-binding advisory vote on the Company's remuneration implementation report</p> <p><b>Ordinary Resolution 8 – To authorise any director or the Group Company Secretary to implement the ordinary resolutions above as well as the special resolutions to follow:</b></p> <p>Special Resolution 1– To approve the remuneration payable to certain non-executive directors</p> <p>Special Resolution 2– To grant general authority to acquire the Company's own ordinary shares</p> <p>Special Resolution 3– To approve the provision of financial assistance to subsidiaries and other related and inter-related entities and to directors, prescribed officers and other persons participating in share or other employee incentive schemes</p> <p>Special Resolution 4– To amend the authorised share capital of the Company and the Company's MOI, and to place unissued preference shares under the control of the directors</p>		
<p align="center"><b>EXXARO RESOURCES LTD (EXX)</b>  <b>Issuer: EXX</b></p> <p align="center"><b>Meeting Date: 28 MAY 2020</b>  <b>Meeting Type: AGM</b></p>	<p align="center"><b>Voted</b></p>	<p align="center"><b>Result</b></p>
<p><b>Resolution number</b></p> <p><b>Ordinary Resolution</b></p> <p><b>1. Resolution to re-elect non-executive directors</b></p> <p>1.1 Election of J van Rooyen as a director</p> <p>1.2 Election of VZ Mntambo as a director</p> <p>1.3 Election of V Nkonyeni as a director</p> <p><b>2. Resolution to elect group audit committee members</b></p> <p>2.1 Election of MJ Moffet as a member of the group of audit committee</p> <p>2.2 Election of LI Mophatlane as a member of the group audit committee</p>	<p align="center">Voted for all resolutions.</p>	<p align="center">All resolutions passed.</p>

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>2.3 Election of EJ Myburgh as a member of the group audit committee</p> <p>2.3 Election of V Nkonyeni as a member of the group audit committee</p> <p><b>3 Resolution to elect group social and ethics committee members</b></p> <p>3.1 Election of GJ Fraser-Moleketi as a member of the group social and ethics committee</p> <p>3.2 Election of L Mbatha as a member of the group social and ethics committee</p> <p><b>3.3</b> Election of LI Mophatlane as a member of the group social and ethics committee</p> <p>3.4 Election of PCCH Snyders as a member of the group social and ethics committee</p> <p>4 Resolution to reappoint PricewaterhouseCoopers Incorporated as independent external auditors</p> <p>7 Resolution to authorise directors and/or group company secretary to implement the resolutions set out in the notice convening the annual general meeting</p> <p><b>Special resolutions</b></p> <p>1 Special resolution to approve non-executive directors' fees for the period 1 June 2020 to the next annual general meeting</p> <p>2 Special resolution to authorise financial assistance for the subscription of securities</p> <p>3 Special resolution to authorise general authority to repurchase shares</p> <p><b>Non-binding advisory votes</b></p> <p>1 Non-binding advisory vote to approve the remuneration policy</p> <p>2 Non-binding advisory vote to approve the implementation report to the remuneration policy</p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>TEXTAINER GROUP HLDGS LTD (TXT)</b> Meeting Date: 28 MAY 2020 <b>Issuer: TXT</b> Meeting Type: AGM	Voted	Result
<p><b>Resolution number</b></p> <p><b>Resolution Number 1</b></p> <p>Proposal to approve the election of the persons listed below, nominated by the current Board of Directors, as Class I directors of the Company:</p> <ul style="list-style-type: none"> <li>- David M. Nurek</li> <li>- Robert D. Pedersen</li> </ul> <p><b>Resolution Number 2</b></p> <p>Proposal to approve the Company's annual audited financial statements for the fiscal year ended December 31, 2019</p> <p><b>Resolution Number 3</b></p> <p>Proposal to approve the re-appointment of KPMG LLP, an independent registered public accounting firm, to act as the Company's independent auditors for the fiscal year ending December 31, 2020 and the authorization for the Board of Directors, acting through the Audit Committee to fix the remuneration of the independent auditors for the fiscal year ending December 31, 2020</p>	Voted for all resolutions.	All resolutions passed.
<b>GLENCOR PLC (GLN)</b> Meeting Date: 02 JUNE 2020 <b>Issuer: GLN</b> Meeting Type: AGM	Voted	Result
<p><b>Resolution number</b></p> <ol style="list-style-type: none"> <li>1. To receive the Company's accounts and the reports of the Directors and auditors for the year ended 31 December 2019.</li> <li>2. To re-elect Anthony Hayward (Chairman) as a Director.</li> <li>3. To re-elect Ivan Glasenberg (Chief Executive Officer) as a Director.</li> <li>4. To re-elect Peter Coates (Non-Executive Director) as a Director.</li> </ol>	Voted for all resolutions except resolutions no. 11 to 17 which was voted against.	All resolutions passed.

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>5. To re-elect Leonhard Fischer (Independent Non-Executive Director) as a Director.</p> <p>6. To re-elect Martin Gilbert (Independent Non-Executive Director) as a Director.</p> <p>7. To re-elect John Mack (Independent Non-Executive Director) as a Director.</p> <p>8. To re-elect Gill Marcus (Independent Non-Executive Director) as a Director.</p> <p>9. To re-elect Patrice Merrin (Independent Non-Executive Director) as a Director.</p> <p>10. To elect Kalidas Madhavpeddi (Independent Non- Executive Director) as a Director</p> <p>11. To approve the Directors' Remuneration Policy as set out in Part A of the Directors' Remuneration Report in the 2019 Annual Report.</p> <p>12. To approve the Directors' Remuneration Report in the 2019 Annual Report.</p> <p>13. To reappoint Deloitte LLP as the Company's auditors to hold office until the conclusion of the next general meeting at which accounts are laid.</p> <p>14. To authorise the audit committee to fix the remuneration of the auditors.</p> <p>15. To renew the authority conferred on the Directors pursuant to Article 10.2 of the Company's articles of association (the 'Articles').</p> <p><b>Special Resolutions</b></p> <p>16. Subject to and conditionally upon the passing of resolution 15, to renew the authority conferred on the Directors pursuant to Article 10.2 of the Articles to allot shares or grant rights to subscribe for or to convert any securities into shares for an allotment period.</p> <p>17. Subject to and conditionally upon the passing of resolution 15, to authorise the Directors pursuant to Article 10.3 of the Articles to allot equity securities for an allotment period.</p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

18. That the Company be and hereby generally and unconditionally authorised to make market purchases of ordinary shares as per the terms set out in the notice of meeting.		
<b>ROYAL BAFOKENG PLATINUM LTF (RBP)</b> Meeting Date: 28 MAY 2020 <b>Issuer: RBP</b> Meeting Type: AGM	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>  <b>Ordinary Resolution</b>  1. To receive and adopt the annual financial statements for the financial year ended 31 December 2019 2. To re -elect Mr MJ Moffett as a director of the Company 3. To re-elect Mr PJ Ledger as a director of the Company 4. To re-elect Mr O Phetwe as a director of the Company 5. To elect Mr U Lucht as a director of the Company 6. To reappoint PricewaterhouseCoopers Inc. as the independent external auditor of the Company and Mr D Shango as the accredited individual auditor 7. To elect Ms L Stephens, as member and Chair of the Audit and Risk Committee 8. To elect Mr MJ Moffett, subject to the approval of ordinary resolution 1, as a member of the Audit and Risk Committee 9. To elect Ms ZJ Matlala as a member of the Audit and Risk Committee 10. To elect Mr PJ Ledger subject to the approval of ordinary resolution 2, as a member of the Audit and Risk Committee 11. To grant a general authority for directors to allot and issue up to 5% of the unissued share capital of the	Voted for all resolutions except ordinary resolution no. 11 which was voted against.	All resolutions passed.



## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>Company</p> <p>12. To approve as a non-binding vote the Remuneration Policy</p> <p>13. To approve as a non-binding vote the Remuneration Implementation Report</p> <p>14. To approve the amendment to the RBPlat Share Appreciation Rights Plan scheme rules</p> <p>15. To approve the amendment to the RBPlat Full Share Plan scheme rules</p> <p><b>Special Resolution</b></p> <p>1. To grant the directors a general authority to authorise the provision of financial assistance to related and inter-related companies or corporations whether directly or indirectly</p> <p>2. To approve the non-executive directors' fees</p> <p>3. To grant the directors a general authority to authorise the Company or any subsidiary(ies) to repurchase its issued shares</p>		
<p><b>TRENCOR LTD (TRE)</b> <b>Issuer: TRE</b></p> <p><b>Meeting Date: 04 JUNE 2020</b> <b>Meeting Type: AGM</b></p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p><b>Election of directors:</b></p> <p>Ordinary resolution number 1.1: Election of David Nurek as director.</p> <p>Ordinary resolution number 1.2: Election of Eddy Oblowitz as director.</p> <p>Non-binding advisory vote 1: Endorsement of the remuneration policy of the company.</p> <p>Non-binding advisory vote 2: Endorsement of the remuneration implementation report of the company.</p> <p>Ordinary resolution number 2: Reappointment of KPMG Inc. as independent auditor.</p> <p><b>To appoint an audit committee with the following members:</b></p>	<p>Voted for all resolutions.</p>	<p>All resolutions passed.</p>

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>Ordinary resolution number 3.1: Election of David Nurek as audit committee member.</p> <p>Ordinary resolution number 3.2: Election of Eddy Oblowitz as audit committee member.</p> <p>Ordinary resolution number 3.3: Election of Roddy Sparks as audit committee member.</p> <p>Special resolution number 1: To approve and authorise the provision of financial assistance, as contemplated in section 45 of the Companies Act, by the company to related or inter-related companies.</p> <p>Special resolution number 2: To approve the non-executive directors' remuneration, in their capacities as directors only, from 1 July 2020.</p> <p>Special resolution number 3: To approve the granting of a general authority to the company or its subsidiaries to acquire the issued shares of the company upon such terms and conditions and in such amounts as the directors may from time to time determine.</p>			
<b>ABSA GROUP LTD (ABG)</b> <b>Issuer: ABG</b>	<b>Meeting Date: 04 JUNE 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<p><b>Resolution number</b></p> <p><b>1. Ordinary Resolution number 1</b></p> <p><b>Re-appoint the Company's external auditor to serve until the next AGM in 2021:</b></p> <p>1.1. Ernst &amp; Young Inc. (designated auditor - Ernest van Rooyen)</p> <p><b>2. Ordinary Resolution number 2</b></p> <p><b>Re-elect, by way of a series of votes, the following directors who retire in terms of the Company's Memorandum of Incorporation:</b></p> <p>2.1. Mark Merson as an independent non-executive director</p> <p>2.2. Wendy Lucas-Bull as an independent non-executive director</p> <p>2.3. Colin Beggs as a non-executive director</p> <p>2.4. Daniel Hodge as a non-executive director</p>	<p>Voted for all resolutions except ordinary resolution no. 2.1,2.3, 2.4, 4.1, 4.2, 5, 6, 7 &amp; 10 which was voted against.</p>	<p>All resolutions passed.</p>	

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

2.5. Jason Quinn as an executive director

### 3. Ordinary Resolution number 3

**Elect the following director who was appointed after the last AGM:**

3.1. Ihron Rensburg as an independent non-executive director (appointed effective 1 October 2019)

3.2. Rose Keanly as an independent non-executive director (appointed effective 1 September 2019).

3.3. Swithin Munyantwali as an independent non-executive director (appointed effective 15 September 2019)

3.4. Daniel Mminele as an executive director (Group Chief Executive) (appointed effective 15 January 2020)

### 4. Ordinary Resolution number 4

**Re-appoint/appoint the members of the Group Audit and Compliance Committee:**

4.1. Alex Darko

4.2. Daisy Naidoo

4.3. Tasneem Abdool-Samad

4.4. Swithin Munyantwali (subject to election in terms of Ordinary Resolution 3.3)

### 5. Ordinary Resolution number 5

**To place the authorised but unissued ordinary share capital of the Company under the control of the directors.**

### 6. Non-binding advisory vote number 1

To endorse the Company's remuneration policy

### 7. Non-binding advisory vote number 2

To endorse the Company's remuneration implementation report"

### 8. Non-binding advisory vote number 3

**PROXY VOTING RECORD**

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020



<p>To provide shareholders with an initial assessment of the Company’s exposure to climate change risk</p> <p><b>9. Special Resolution number 1</b></p> <p>To approve the proposed remuneration of the non-executive directors for their services as directors, payable from 1 June 2020</p> <p><b>10. Special Resolution number 2</b></p> <p>To increase the authorised ordinary share capital to ensure the Company has sufficient capital headroom for any future share issuances.</p> <p><b>11. Special Resolution number 3</b></p> <p>To grant a general authority to the directors to approve repurchase of the Company’s ordinary shares</p> <p><b>12. Special Resolution number 4</b></p> <p>To grant a general authority to the Company to approve financial assistance in terms of section 45 of the Companies Act No. 71 of 2008</p>			
<p><b>MPACT LTD (MPT)</b> <b>Issuer: MPT</b></p>	<p><b>Meeting Date: 04 JUNE 2020</b> <b>Meeting Type: AGM</b></p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p><b>1, Ordinary resolution 1: Rotation of non-executive directors</b></p> <p>1.1 Re-election of AM Thompson</p> <p>1.2 Re-election of M Mankanjee</p> <p><b>2. Ordinary resolution 2: Election of Audit and Risk Committee members</b></p> <p>2.1 Election of TDA Ross as Audit and Risk Committee member</p> <p>2.2 Election of NP Dongwana as Audit and Risk Committee member</p> <p>2.3 Election of AM Thompson as Audit and Risk Committee member</p> <p>2.4 Election of PCS Luthuli as Audit and Risk Committee member</p>	<p>Voted for all resolutions except resolution no. 1.1, 1.2, 2.3, 5 &amp; 6 which was voted against.</p>	<p>All resolutions passed except non-binding advisory resolutions 5 &amp; 6.</p>	

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

3. Ordinary resolution 3: Re-appointment of Deloitte & Touche as auditors			
4. Ordinary resolution 4: Authority to Implement resolutions			
<b>Non-binding advisory resolutions</b>			
5. Non-binding Advisory note 1: Advisory vote on remuneration policy			
6. Non-binding advisory vote 2: Advisory vote on the remuneration implementation report			
<b>Special resolutions</b>			
7. Special resolution 1: General authority to repurchase shares			
8. Special resolution 2: General authority to provide financial assistance			
9. Special resolution 3: Non-executive directors' remuneration			
<b>AFRICAN OXYGEN LTD (AFX)</b> <b>Issuer: AFX</b>	<b>Meeting Date: 30 JUNE 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>			
1. Adoption of the annual financial statements			
2. Re-election/confirmation of directors			
2.1 N Gwagwa			
2.2 M Von Stenglin			
2.3 M Von Plotho			
2.4 NVL Qangule			
3 Re-appointment of PricewaterhouseCoopers Inc. as the independent auditors of the Company and Mr H Odendaal as the individual designated auditor			
<b>4 Re-appointment of Audit &amp; Risk Committee members</b>			
4.1 CF Wells			
		Voted for all resolutions except ordinary resolution no. 5 & 6 which we voted against.	All resolutions passed.

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>4.2 GJ Strauss</p> <p>4.3 NVL Qangule</p> <p>5 Non-binding vote on the remuneration policy</p> <p>6 Non-binding vote on the remuneration implementation report</p> <p><b>Special resolutions</b></p> <p>1 To approve the independent non-executive directors' fees</p> <p>2 General authority to repurchase shares</p> <p>3 General authority to provide financial assistance to related companies or inter-related companies</p> <p>4 Authority to provide financial assistance in connection with the purchase of Company securities</p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>ANGLO AMERICAN PLAT LTD (AMS)</b> <b>Issuer: AMS</b>	<b>Meeting Date: 25 JUNE 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<p><b>Resolution number</b></p> <p><b>Ordinary resolution number 1: Re-election of directors</b></p> <p>1.1 To re-elect Mr M Cutifani as a director of the company</p> <p>1.2 To re-elect Mr J Vice as a director of the company</p> <p>1.3 To re-elect Mr NP Mageza as a director of the company</p> <p><b>Ordinary resolution number 2: Election of director appointed since the previous AGM</b></p> <p>2.1 To elect Ms N Viljoen as a director of the company</p> <p><b>Ordinary resolution number 3: Appointment of members of audit and risk committee</b></p> <p>3.1 Election of Mr NP Mageza as a member of the committee</p> <p>3.2 Election of Mr J Vice as a member of the committee</p> <p>3.3 Election of Ms D Naidoo as a member of the committee</p> <p>Ordinary resolution number 4: Appointment of auditor</p> <p>Ordinary resolution number 5: Approval of amendments to the Anglo American Platinum long-term incentive plan 2003</p> <p>Ordinary resolution number 6: General authority to allot and issue authorised but unissued shares</p> <p>Ordinary resolution number 7: Authority to implement resolutions</p> <p>Non-binding advisory vote 8.1: Endorsement of the remuneration policy</p> <p>Non-binding advisory vote 8.2: Endorsement of the remuneration implementation report</p> <p>Special resolution number 1: Non-executive directors' fees</p> <p>Special resolution number 2: Authority to provide financial assistance</p>	<p>Voted for all resolutions except ordinary resolution no. 3.3 and 6 which we voted against.</p>	<p>All resolutions passed.</p>	

**PROXY VOTING RECORD**

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020



Special resolution number 3: General authority to repurchase company securities			
<b>ANGLOGOLD ASHANTI LTD (ANG)</b> <b>Issuer: ANG</b>		<b>Meeting Date: 10 JUNE 2020</b> <b>Meeting Type: AGM</b>	
		<b>Voted</b>	<b>Result</b>
<b>Resolution number</b> 1. Ordinary resolution 1 (1.1 and 1.3) – Re-election of directors 1.1 Mr SM Pityana 1.2 Mr AH Garner 1.3 Mr R Gasant <b>2. Ordinary resolution 2 (2.1 and 2.2) – Election of directors</b> 2.1 Ms MDC Ramos 2.2 Ms NVB Magubane <b>3. Ordinary resolution 3 (3.1 to 3.4) – Appointment of Audit and Risk Committee members</b> 3.1 Mr R Gasant 3.2 Ms MC Richter 3.3 Mr AM Ferguson 3.4 Mr JE Tilk 4. Ordinary resolution 4 – Re-appointment of Ernst & Young Inc. as auditors of the company 5. Ordinary resolution 5 – General authority to directors to allot and issue ordinary shares 6. Ordinary resolution 6 (6.1 and 6.2) – Separate non-binding advisory endorsements of the AngloGold Ashanti remuneration policy and implementation report 6.1 Remuneration policy		Voted for all resolutions except ordinary resolution 4 & 5 which we voted against.	All resolutions passed.



## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>6.2 Implementation report</p> <p>7. Special resolution 1 – Non-executive director fees</p> <p>8. Special resolution 2 – General authority to acquire the company's own shares</p> <p>9. Special resolution 3 – General authority to directors to issue for cash, those ordinary shares which the directors are authorised to allot and issue in terms of ordinary resolution 5</p> <p>10. Special resolution 4 – General authority to provide financial assistance in terms of Sections 44 and 45 of the Companies Act</p> <p>11. Special resolution 5 – Approval of the MOI amendment</p> <p>12. Ordinary resolution 7 – Directors' authority to implement special and ordinary resolutions</p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>EPP N.V. (EPP)</b> <b>Issuer: EPP</b>	<b>Meeting Date: 25 JUNE 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>  3. Adoption of annual accounts for the financial year 2019  6. Discharge of the current members of the Board  7 (a) Appointment of Mr T Trzósło as executive director of the Board (b) Reappointment of Mr M Dyjas as non-executive director of the Board (c) Reappointment of Mr MM Belka as non-executive director of the Board (d) Appointment of Mr A König as non-executive director of the Board (e) Determine number of directors of the Board  8. Amendment of remuneration policy for the Board  9. Approval of the amended EPP Long-Term Incentive Plan  10 (a) Authorisation of Board to issue ordinary shares and/or grant rights to subscribe for ordinary shares (b) Authorisation of Board to issue ordinary shares and/or grant rights to subscribe for ordinary shares for cash  11. Authorisation of Board to limit or exclude pre-emption rights  12. Authorisation of Board to acquire shares  14. Non-binding advisory vote on the remuneration policy for the Board  15. Non-binding advisory vote on the remuneration implementation report for the financial year 2019  16. Appointment of external auditor for the financial year 2020		<p style="text-align: center;">Voted for all resolutions except ordinary resolution no. 7d which we voted against.</p>	<p style="text-align: center;">All resolutions passed.</p>

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<b>JSE LTD (JSE)</b> <b>Issuer: JSE</b>	<b>Meeting Date: 25 JUNE 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>			
<b>Ordinary Resolutions</b>			
1.1 To Elect Dr Leila Fourie as a director			
1.2 To Elect Ms Siobhan Cleary as a director			
2. To re-elect Ms Nonkululeko Nyembezi as a director for the ensuing year			
3. To reappoint Ernst & Young Inc as the independent auditors of the Company for the ensuing year and Mr I Akoodie as the designated auditor for the ensuing year			
4.1 To reappoint Dr Suresh Kana to serve as a member and chairman of the Group Audit Committee			
4.2 To reappoint Ms Zarina Bassa to serve as a member of the Group Audit Committee			
4.3 To reappoint Ms Fatima Daniels to serve as a member of the Group Audit Committee			
4.4 To reappoint Ms Faith Khanyile to serve as a member of the Group Audit Committee			
5. Authorisation for a director or Group Company Secretary of the Company to implement resolutions			
<b>Non-binding advisory resolutions</b>			
6. Non-binding advisory vote on the remuneration policy of the Company			
7. Non-binding advisory vote on the implementation report as set out in the remuneration report of the Company			
<b>Special resolutions</b>			
8. Special Resolution number 1: General authority to repurchase shares			
		Voted for all resolutions except ordinary resolution no. 2,4.2, 6, 7 & 10.	All resolutions passed.

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>9. Special Resolution number 2: General authority to provide financial assistance to subsidiaries in terms of sections 44 and 45 of the Companies Act</p> <p>10. Special Resolution number 3: Specific authority to provide financial assistance to directors in terms of sections 44 and 45 of the Companies Act solely for purposes of the LTIS 2018 Trust</p> <p>11. Special Resolution number 4: Non-executive directors' emoluments for 2020</p>		
<p><b>MR PRICE GROUPTD (MRP)</b>  <b>Issuer: MRP</b></p> <p><b>Meeting Date: 29 JUNE 2020</b>  <b>Meeting Type: GM</b></p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p><b>Ordinary Resolution 1</b>            Control of unissued ordinary shares</p> <p><b>Ordinary Resolution 2</b>            Issue of ordinary shares for cash (specific authority)</p> <p><b>Ordinary Resolution</b>            Signature of documents</p>	<p>Voted against all resolutions.</p>	<p>All resolutions passed.</p>
<p><b>ORYX PROPERTIES LTD (ORY)</b>  <b>Issuer: ORY</b></p> <p><b>Meeting Date: 29 JUNE 2020</b>  <b>Meeting Type: GM</b></p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Special Resolution Number 1:</b>            WAIVING OF NOTICE PERIOD</p> <p><b>Special Resolution Number 2:</b>            INTERIM DEBENTURE INTEREST PAYMENT</p> <p><b>Special Resolution Number 3:</b>            FINAL DEBENTURE INTEREST PAYMENT</p>	<p>Voted against all resolutions.</p>	<p>All resolutions passed.</p>

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p><b>Special Resolution Number 4:</b> FUTURE INTEREST PAYMENTS for the financial year ending 30 June 2021</p> <p><b>Special Resolution Number 5:</b> FUTURE INTEREST PAYMENTS with effect from the commencement of the financial year ending 30 June 2022.</p>		
<p><b>SA CORPORATE REAL EST. FUND (SAC)</b> <b>Issuer: SAC</b></p>	<p><b>Meeting Date: 30 JUNE 2020</b> <b>Meeting Type: AGM</b></p>	
<p><b>Resolution number</b></p> <ol style="list-style-type: none"> <li>1. Adoption of consolidated Annual Financial Statements</li> <li>2. To place the unissued authorised ordinary shares under the control of the directors</li> <li>3. Specific authority to issue shares to afford shareholders' distribution reinvestment alternatives</li> <li>4. General but restricted authority to issue shares for cash</li> <li>5. Appointment of PwC as auditor and Jacques de Villiers as the auditor partner</li> <li>6. Re-election of Arthur Moloto as director</li> <li>7. Re-election of Emily Hendricks as director</li> <li>8. Re-election of John Biesman-Simons as director</li> <li>9. Election of Greg Heron as director</li> <li>10. Election of André van Heerden as director</li> <li>11. Election of Oratile Moselehi as director</li> <li>12. Election of Naidene Ford-Hoon (Fok) as director</li> <li>13. Re-election of John Biesman-Simons as chairman and member of the Audit Committee</li> <li>14. Election of André van Heerden as a member of the Audit Committee</li> </ol>	<p>Voted for all resolutions except ordinary resolution no. 13 which we voted against.</p>	<p>All resolutions passed.</p>

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>15. Election of Naidene Ford-Hoon (Fok) as a member of the Audit Committee</p> <p>Non-binding advisory votes</p> <ol style="list-style-type: none"><li>1. Endorsement of the remuneration policy of the Company</li><li>2. Endorsement of the implementation of the remuneration policy of the Company</li></ol> <p><b>Special resolutions</b></p> <ol style="list-style-type: none"><li>1. Authorisation to provide financial assistance in terms of sections 44 and 45 of the Companies Act</li><li>2. Assistance to related inter-related parties</li><li>3. Authority to issue shares to directors who elect to reinvest their distributions under the reinvestment option</li></ol> <p><b>4. Approval of non-executive directors' fees</b></p> <ol style="list-style-type: none"><li>4.1 Board – Chairman</li><li>4.2 Board – Members</li><li>4.3 Audit – Chairman</li><li>4.4 Audit – Members</li><li>4.5 Risk and Compliance – Chairman</li><li>4.6 Risk and Compliance – Members</li><li>4.7 Remuneration – Chairman</li><li>4.8 Remuneration – Members</li><li>4.9 Nominations – Chairman</li><li>4.10 Nominations – Members</li><li>4.11 Investment – Chairman</li><li>4.12 Investment – Members</li></ol>		
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## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

4.13 Social, Ethics and Environmental – Chairman			
4.14 Social, Ethics and Environmental – Members			
4.15 Conference and strategy sessions flat fee			
4.16 Ad hoc meetings per hour capped at one third of annual fee			
5. General authority to repurchase shares			
<b>STD BANK GROUP LTD (SBK)</b> <b>Issuer: SBK</b>	<b>Meeting Date: 25 JUNE 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b>			
<b>1 To elect directors:</b>			
1.1 Maureen Erasmus			
1.2 Trix Kennealy			
1.3 Nomgando Matyumza			
1.4 Jacko Maree			
1.5 John Vice			
1.6 Priscillah Mabelane			
1.7 Nonkululeko Nyembezi			
<b>2 Reappointment of Auditors</b>			
2.1 KPMG Inc.			
2.2 PricewaterhouseCoopers Inc			
3 Place unissued ordinary shares under control of directors			
4 Place unissued preference shares under control of directors			
		Voted for all resolutions except ordinary resolution no. 1.7, 2.1, 5.1 & 6 which we voted against.	All resolutions passed.

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p><b>5 Non-binding advisory vote</b></p> <p>5.1 Support the group's remuneration policy</p> <p>5.2 Endorse the group's remuneration implementation report</p> <p><b>Special resolutions to:</b></p> <p><b>6 Remuneration: Approve non-executive directors' fees (2020):</b></p> <p>6.1 Standard Bank Group Chairman</p> <p>6.2 Standard Bank Group Director</p> <p>6.3 Standard Bank Group International Director</p> <p><b>6.4 Group Audit Committee</b></p> <p>6.4.1 Chairman</p> <p>6.4.2 Member</p> <p><b>6.5 Group Directors' Affairs Committee</b></p> <p>6.5.1 Chairman</p> <p>6.5.2 Member</p> <p><b>6.6 Group Remuneration Committee</b></p> <p>6.6.1 Chairman</p> <p>6.6.2 Member</p> <p><b>6.7 Group Risk and Capital Management Committee</b></p> <p>6.7.1 Chairman</p> <p>6.7.2 Member</p> <p><b>6.8 Group Social and Ethics Committee</b></p>		
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**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

6.8.1 Chairman 6.8.2 Member <b>6.9 Group Technology and Information Committee</b> 6.9.1 Chairman 6.9.2 Member 6.10 Ad hoc meeting attendance 7 Grant: General authority to acquire the company's ordinary shares 8 Grant: General authority to acquire the company's preference shares 9 Approve: Loans or other financial assistance to related or inter-related companies		
<b>SABVEST CAPITAL LTD (SBP) Meeting Date: 25 JUNE 2020</b> <b>Issuer: SBP Meeting Type: GM</b>	<b>Voted</b>	<b>Result</b>
<b>Resolution number</b> 1. Ordinary resolution number one – Appointment of independent external auditors 2. Ordinary resolution number two – Re-election of director – Mr CS Seabrooke 3. Ordinary resolution number three – Re-election of director – Mr R Pleaner 4. Ordinary resolution number four – Re-election of director – Mr L Rood 5. Ordinary resolution number five – Re-election of director – Mrs DNM Mokhobo 6. Ordinary resolution number six – Re-election of director – Ms L Mthimunye 7. Ordinary resolution number seven – Re-election of director – Mr K Pillay 8. Ordinary resolution number eight – Re-election of director – Mr BJT Shongwe 9. Ordinary resolution number nine – Election of Audit Committee member – Ms L Mthimunye	Voted for all resolutions.	All resolutions passed.

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>10. Ordinary resolution number ten – Election of Audit Committee member – Mrs DNM Mokhobo</p> <p>11. Ordinary resolution number eleven – Election of Audit Committee member – Mr BJT Shongwe</p> <p>12. Ordinary resolution number twelve – Placing 5% of the unissued ordinary shares under the control of the directors and general authority to allot and issue</p> <p>13. Ordinary resolution number thirteen – Non-binding endorsement of Remuneration Policy</p> <p>14. Ordinary resolution number fourteen – Non-binding advisory vote on Remuneration Implementation Report</p> <p>15. Ordinary resolution number fifteen – Adoption of Investment Policy</p> <p>16. Ordinary resolution number sixteen – Authority to sign all documents required</p> <p>17. Special resolution number one – Approval of proposed non-executive directors’ remuneration for the year ending 31 December 2020</p> <p>18. Special resolution number two – Authority to provide financial assistance in terms of Section 45 of the Companies Act to any group company</p> <p>19. Special resolution number three – Authority to provide financial assistance in terms of section 44 of the Companies Act</p> <p>20. Special resolution number four – General authority to repurchase shares</p>		
<p><b>SBN HOLDINGS LTD (SNO)</b>      <b>Meeting Date: 30 JUNE 2020</b>  <b>Issuer: SNO</b>                      <b>Meeting Type: AGM</b></p>	<p><b>Voted</b></p>	<p><b>Result</b></p>
<p><b>Resolution number</b></p> <p>Ordinary Resolution 1: Approval of minutes of previous Annual General Meeting</p> <p>Ordinary Resolution 2: Adoption of Annual Financial Statements for 31 December 2019</p> <p>Ordinary Resolution 3: Approval of final dividend declared</p>	<p>Voted for all resolutions except ordinary resolution no. 7 which we voted against.</p>	<p>All resolutions passed.</p>

**PROXY VOTING RECORD**For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p><b>Ordinary Resolution 4: Re-election of directors by way of separate resolution:</b></p> <p>4.1 Maria Dax (Independent Non-Executive Director)</p> <p>4.2 Jeremiah Muadinohamba (Independent Non-Executive Director)</p> <p>4.3 Birgit Rossouw (Independent Non-Executive Director)</p> <p><b>Ordinary Resolution 5: Election of directors by way of separate resolution:</b></p> <p>5.1 Letitea du Plessis</p> <p>Ordinary Resolution 6: Control of SBN employee Share Incentive Scheme ordinary shares</p> <p>Ordinary Resolution 7: Control of unissued shares</p> <p>Ordinary Resolution 8: Re-appointment of external auditors and authority to determine their remuneration</p> <p>Ordinary Resolution 9: Approval of Non-Executive Directors' remuneration</p> <p>Ordinary Resolution 10: Approval of the existing remuneration policy</p> <p>Ordinary Resolution 11: Re-appointment of Audit Committee members</p> <p>Ordinary Resolution 12: Authority to sign documentation</p>			
<b>SANTAM LTD (SNT)</b> <b>Issuer: SNT</b>	<b>Meeting Date: 07 JULY 2020</b> <b>Meeting Type: AGM</b>	<b>Voted</b>	<b>Result</b>
<p><b>Resolution number</b></p> <p>Ordinary resolution number 1 (To re-appoint PwC as independent external auditors represented by C van den Heever)</p> <p>Ordinary resolution number 2 (To re-elect JJ Ngulube as a director)</p> <p>Ordinary resolution number 3 (To re-elect VP Khanyile as a director)</p> <p>Ordinary resolution number 4 (To re-elect MLD Marole as a director)</p>	Voted for all resolutions.	All resolutions passed.	

## PROXY VOTING RECORD

For period 01<sup>st</sup> April 2020 to 30<sup>th</sup> June 2020

<p>Ordinary resolution number 5 (To re-elect MJ Reyneke as a director)</p> <p>Ordinary resolution number 6 (To re-elect B Campbell as a director)</p> <p>Ordinary resolution number 7 (To elect MP Fandesio as a director)</p> <p>Ordinary resolution number 8 (To re-elect B Campbell as a member of the audit committee)</p> <p>Ordinary resolution number 9 (To re-elect MJ Reyneke as a member of the audit committee)</p> <p>Ordinary resolution number 10 (To elect MP Fandesio as a member of the audit committee)</p> <p>Ordinary resolution number 11 (To re-elect PE Speckmann as a member of the audit committee)</p> <p>Ordinary resolution number 12 (To cast a non-binding advisory vote on the company's remuneration policy)</p> <p>Ordinary resolution number 13 (To cast a non-binding advisory vote on the company's implementation report in regard to its remuneration policy)</p> <p>Special resolution number 1 (To approve directors' remuneration)</p> <p>Special resolution number 2 (General authority to repurchase shares)</p> <p>Special resolution number 3 (General authority to provide financial assistance in connection with the purchase of securities)</p> <p>Special resolution number 4 (General authority to provide financial assistance to related or inter-related companies and corporations)</p>		
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